

HIVE Preparatory School Budget Narrative - FY26

***Budget Instructions:** In accordance with FL.1002.33(9)(g)(3) The statement of revenue, expenditures, and changes in fund balance shall be in the governmental funds format prescribed by the Governmental Accounting Standards Board." See sample annual budget below.

Projected FTE:		850		
Revenues				
Function	Obj	Description	Total Governmental Funds	Budget Narrative
		FEDERAL SOURCES		
	3200	Federal through state and local	\$ 860,920	Based on x NSLP funding per student(362,812); Title 1 revenues(418,676), etc.
		STATE SOURCES		
	3310	FEPP	\$ 7,359,332	FEPP Revenue utilizing the revenue worksheet provided by the FLDOE
	3397	Capital outlay	\$ 905,622	Based on Capital Outlay Allocation(487,786), LCIR (417,836)
		LOCAL SOURCES		
	34XX	Other Local Revenue (Grants)		
		Other Local Revenue (School)	\$ 3,248,500	School-Age Child Care Fees(265,995), Early Learning Coalition(155,626), Summer Camp Fees(157,304), Internal Revenue(137,004), Other Income (63,000), Local Tax Referendum (2,469,571)
		Total Revenue	\$ 12,374,374	
Expenditures				
Function 5100 - Basic Instruction				
5100	120	Classroom Teacher Salaries	\$ 3,400,865	See staffing plan
5100	130	Other Certified Staff Member	\$ 0	
5100	140	Substitute Teachers	\$ 0	
5100	150	Paraprofessionals	\$ 273,098	See staffing plan
5100	160	Other Support Personnel	\$ 66,843	See staffing plan
5100	210	Retirement	\$ 112,423	Employer match of an average of 2% per qualifying full time employee
5100	220	FICA	\$ 409,670	7.65% of gross salaries
5100	230	Group Insurance	\$ 547,648	Average \$5,934 per full time employee
5100	240	Worker's Compensation	\$ 32,065	compared to past year
5100	250	Unemployment Compensation	\$ 14,234	compared to past year
5100	290	Other Employee Benefits	\$ 281	compared to past year
5100	310	Professional and Technical Services	\$ 18,720	educational consultant
5100	510	Supplies	\$ 89,440	Instructional supplies based on number of students
5100	520	Textbooks	\$ 175,600	hardcopy & online versions of textbooks for each student
5100	641	Furniture, Fixtures-Capitalized	\$ 124,800	replace/repair current FF&E
		5100 Sub Total	\$ 5,265,687	
Function 6300 - Instructional/Curriculum Development				
6300	510	Supplies	\$ 61,874	Includes trainings and resources
		6300 Sub Total	\$ 61,874	
Function 6400 - Instructional Staff Training				
6400	330	Travel	\$ 15,000	Travel for state and national conferences for professional development
		6400 Sub Total	\$ 15,000	
Function 7100 - Board				
7100	310	Professional and Technical Services	\$ 37,205	Includes contracted audit fee, legal expenses
		7100 Sub Total	\$ 37,205	
Function 7200 - General / District Administration				
7200	730	Dues and Fees	\$ 40,753	District fee as listed in district revenue estimate worksheet
		7200 Sub Total	\$ 40,753	
Function 7300 - School Administration				
7300	110	Administrator Salaries	\$ 543,566	See staffing plan
7300	160	Clerical Staff	\$ 427,901	See staffing plan
7300	510	Supplies	\$ 145,659	Office & School supplies
7300	641	Furniture, Fixtures-Capitalized	\$ 278,000	equipment, furniture
7300	642	Furniture, Fixtures (Non Capitalized)		
7300	690	Computer Software	\$205,781	printing & reproduction, blackboard
		7300 Sub Total	\$ 1,600,907	
Function 7400 - Facilities Acquisition				
7400		Building Acquisition & Development	\$37,123	computer network, system security
		7500 Sub Total	\$ 37,123	
Function 7500 - Fiscal Services				
7500	310	Professional and Technical Services	\$ 1,067,209	ESP Fee and other professional fees
		7500 Sub Total	\$ 1,067,209	
Function 7600 - Food Services				
7600	160	Food Service Manager		
7600	160	Food Service Staff	\$101,955	See staffing plan
7600	570	Food	\$ 485,469	Breakfast, Snacks and Lunch based on cost per student and estimated number of students eating lunch
7600	641	Furniture, Fixtures-Capitalized	\$ 20,000	upgrades and repairs
		7600 Sub Total	\$ 607,424	
Function 7900 - Operation of Plant				
7900	160	Other Support Personnel	\$ 438,306	see staffing plan
7900	310	Professional and Technical Services	\$ 102,024	Includes contracted safe school and traffic officers
7900	320	Insurance and Bond Premiums	\$ 101,135	Property insurance, general liability, professional liability
7900	350	Repairs and Maintenance	\$75,000	Based on prior year expenses
7900	360	Rent	\$ 1,304,560	facility Rent including NNN
7900	370	Communications	\$ 47,568	phone lines & Internet (e-rate deductions)
7900	380	Public Utilities	\$ 8,669	Based on prior year expenses
7900	390	Other Purchased Services		
7900	430	Utilities	\$ 88,277	Includes Electricity

7900	641	Furniture, Fixtures-Capitalized		
		7900 Sub Total	\$ 2,165,539	
Function 8000 - ESSER ARP Expenses				
8000	100	Expenses Specifically Aligned to ESSER ARP	\$ 0	Costs that are additional to the regular operations of the school (computers, staff, door/windows, etc.)
		8000 Sub Total	\$ 0	
Function 8100 - Maintenance of Plant				
8100	350	Repairs and Maintenance	\$ 82,916	contract
8100	510	Supplies	\$ 47,575	Janitorial supplies
8100	680	Remodeling/Renovations	\$ 70,000	improving aging facilities
		8100 Sub Total	\$ 200,491	
		Total Expenditures	\$ 11,099,213	
		Excess of Revenues Over Expenditures	\$ 1,275,161	
		Beginning Fund Balance (as of June 30, 2025)	\$ 5,461,112	
		Net Change in Fund Balance	\$ 1,275,161	
		Ending Fund Balance	\$ 6,736,273	
Board Intentions if Projected Budget Hits Negative Funds (as of, June 05, 2025 Board Meeting)				
The budget is reviewed monthly by the School's Director and Fiance Director and quarterly by the Board. Should a negative budget become a possibility, the management company fee will be reduced/removed, rent will be reduced/removed, and appropriate actions on staffing and/or expenditures will be accomplished.				